

August 07, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

To,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Scrip Code: 512165

Symbol: ABANS

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), the Board of Directors of Abans Jewels Limited – Material Subsidiary of the Company at their meeting held on Wednesday, August 06, 2025 have inter-alia considered and approved/ noted: -

1. Resignation of M/s. Paresh Rakesh & Associates LLP, Chartered Accountants as the Statutory Auditors of the Material Subsidiary – Abans Jewels Limited (“AJL”) w.e.f. August 06, 2025.

The Board of Directors of its Material Subsidiary at its meeting also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated August 06, 2025.

The copy of the resignation letter dated August 06, 2025 along with the Annexure as received from M/s. Paresh Rakesh & Associates LLP, Chartered Accountants is attached herewith. (**Refer Annexure A**)

2. Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013, appointment of M/s CLASS & Co. LLP, Chartered Accountants (Firm Registration No.: 101717W/W101120), as the Statutory Auditors of the Material subsidiary– Abans Jewels Limited (“AJL”); to fill the Casual Vacancy arising due to resignation of previous Statutory Auditor i.e. M/s. Paresh Rakesh & Associates LLP, Chartered Accountants, w.e.f. August 06, 2025 and to hold office till the date of ensuing Annual General Meeting of AJL.

Further, pursuant to the recommendations of Board of Directors of AJL, the appointment of M/s CLASS & Co. LLP, Chartered Accountants (Firm Registration No.: 101717W/W101120), as Statutory Auditors to audit the books of accounts of AJL for a term of five (5) years was approved and they shall hold office from the conclusion of 14th Annual General Meeting (“AGM”) of AJL to be held for the financial year 2024-25 till the conclusion of AGM to be held for the financial year 2029-30 i.e 19th AGM, subject to approval of Members of AJL at the ensuing AGM. (**Refer Annexure B**)

Abans Enterprises Limited



Please find enclosed the disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, is enclosed herewith as **Annexure A & B** for item no. 1 & 2 above, respectively.

We request you to take the same on record.

Thanking You,

For Abans Enterprises Limited

Mahiti Rath
Company Secretary and Compliance Officer
Membership No.: A72887

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

PARESH
RAKESH

ASSOCIATES
Chartered Accountants

August 6, 2025

To,
The Board of Directors
Abans Jewels Limited
36/37/38A Nariman Bhavan, Backbay Reclamation,
Nariman Point, Mumbai -400021

Dear Sir,

Sub: Resignation as Statutory Auditors of Abans Jewels Ltd.(Company).

This is reference to the discussion with the Management of the Company, wherein they have expressed that as hitherto the practice of having common auditor of Holding Company (Abans Enterprises Limited) and Subsidiary company till March 31, 2025 in accordance with the group policy, the Company Abans Jewels Ltd should also be audited by Holding Company Auditor. Since, we have retired as Auditor of Holding Company by rotation and not eligible for reappointment, accordingly, we tender our resignation from the Company with immediate effect. Thanking you,

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743


Rakesh Chaturvedi
Partner
M. No.:102075



Information as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 upon resignation of Statutory Auditor from Material Subsidiary of the Company

Sr. No.	List of Particulars	Details
1	Name of Material Subsidiary	Abans Jewels Limited
2	Details of the Statutory Auditor	
a.	Name:	Paresh Rakesh and Associates LLP, Chartered Accountants (Firm Registration No. 119728W)
b.	Address:	103, Namrata CHS, Bldg No. 15, Shashtri Nagar, Link Road, Goregaon (West), Mumbai – 400104.
c.	Phone number:	022-40120331 / 9867564075
d.	Email:	mail@pareshrakesh.in
3	Details of association with the Material Subsidiary	
	a. Date on which the statutory auditor was appointed	September 02, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 18 th AGM
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended June 30, 2025 issued on August 06, 2025.
4	Detailed reasons for resignation	The Company wants common auditor for Holding Company and Subsidiary Company as per their Group Policy. <i>The Board of Directors of AJL at its meeting held today also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated August 06, 2025.</i>
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil

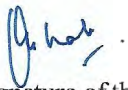
Handwritten signature



6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.



Signature of the authorized signatory

Date: August 06, 2025

Place: Mumbai



Annexure A

Details with respect to change in Auditors of the Material Subsidiary as required under Regulation 30 and read with Schedule III of the SEBI Listing Regulations and read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, in respect of Item no. 1.

Resignation of Statutory Auditors of Material Subsidiary (Abans Jewels Limited)

Name of Material Subsidiary	Abans Jewels Limited ("AJL")
Reason for change viz., appointment, resignation, removal, death or otherwise	M/s. Paresh Rakesh & Associates LLP, Chartered Accountants have retired by rotation as Statutory Auditors of Abans Enterprises Limited ("AEL") (Holding Company) and not eligible for reappointment pursuant to Section 139(2). AEL, at its Annual General Meeting held on July 28, 2025 appointed M/s CLASS & Co., Chartered Accountants (Firm Registration No.: 101717W/W101120) as the Statutory Auditors of the Company to audit the books of accounts of the Company for a term of five (5) years i.e to hold office till the conclusion of AGM of the Company to be held for the financial year 2029-30 i.e 44th AGM. The Company has a Group Policy of common auditor for Holding Company and Subsidiary Company and hence it was proposed that Abans Jewels Limited (material subsidiary) should also be audited by the Auditor of the Holding Company i.e. M/s CLASS & Co., Chartered Accountants. The Board of Directors of AJL at its meeting also noted that there are no other reasons other than mentioned in the resignation letter received from the Statutory Auditors dated August 06, 2025.
Date of Cessation	August 06, 2025
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Enterprises Limited

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of item no. 2.

Appointment of Statutory Auditors of Material Subsidiary (Abans Jewels Limited)

Sr. No.	Particular	Details
1	Name of Statutory Auditor	M/s CLASS & Co. LLP, Chartered Accountants (Firm Registration No.: 101717W/W101120)
2	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to fill in the Casual Vacancy caused due to the resignation of M/s Paresh Rakesh and Associates LLP, Chartered Accountants (Firm Registration No. 119728W)
3	Date of Appointment	August 06, 2025
4	Term of Appointment	- Appointment to fill in the Casual Vacancy caused due to the resignation of M/s Paresh Rakesh and Associates LLP, Chartered Accountants (Firm Registration No. 119728W) and to hold office till the date of ensuing Annual General Meeting of Abans Jewels Limited ("AJL"). - Appointment as Statutory Auditors of Abans Jewels Limited ("AJL") for a term of five (5) years i.e to hold office from the conclusion of 14th AGM of AJL till the conclusion of AGM to be held for the financial year 2029-30 i.e 19th AGM, subject to members approval of AJL in ensuing Annual General Meeting
5	Brief Profile	M/s CLASS & Co. LLP, Chartered Accountants has its Head office at Mumbai. It has extensive experience in conducting statutory audits for listed entities across various sectors. The firm caters to various professional services which include

Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

		Accountancy, Independent Audit & Assurance, US GAAP Restatement, Foreign Exchange and Regulatory Consulting, Restructuring and Valuations, Tax Audit/ Consultancy and Advice on Indirect taxes, etc.
6	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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